

(“BECC”), Crude Energy, LLC (“Crude Energy”) and Patriot Energy, Inc. (“Patriot”), and non-parties Breitling Royalties Corporation (“BRC”), Breitling Ventures Corporation (“BVC”), Breitling Holdings Corporation (“BHC”), Breitling Operating Corporation (“Breitling Ops”), Breitling Energy Companies, Inc. (“BECOS”), Breitling Royalty Funds, LLC (“BRF”), Crude Royalties, LLC (“Crude Royalties”), Inwood Investments, Inc. (“Inwood[Investments]”) and Grand Mesa Investments, Inc. (“Grand Mesa”) (collectively, the “Receivership Entities”), directly or indirectly (“Receivership Assets”).” Third Amended OAR at 1. Thomas L. Taylor III was “appointed to serve without bond as temporary receiver (the “Receiver”) for the estates of the Receivership Entities [(“Receivership Estate”)] and the Receivership Assets.” *Id.* ¶2.¹

In the Third Amended OAR the Court required that within the first day of each calendar quarter, the Receiver shall file a status report and accounting. *Id.* ¶53. This Status Report is submitted pursuant to that requirement. A schedule of the Receivership’s receipts and disbursements as required by the Third Amended OAR are attached hereto as **Exhibit A**. The Receiver addresses below his plan for administration of the Receivership Estate going forward. As indicated in his last Status Report, the Receiver submitted a Plan of Distribution, including a claims procedure and procedure for distribution to claimants. On March 28, 2019, this Court conditionally approved the Receiver’s proposed Plan of Distribution. The Court entered an Order (Dkt. 424) (the “March 28 Order”) requiring that the Receiver give notice to interested parties providing an opportunity to present any objections to the Plan. A number of objections and the Receiver’s responses are presently pending before the Court. *See discussion infra, pp. 6-10.*

¹ On January 6, 2020, (Dkt. 496) this Court granted the Receiver’s motion to expand the Receivership to include BECOS and BRF on the grounds (1) that BECOS and BRF were under common ownership and control with other Receivership entities and their funds were comingled with other Receivership entities’ funds; and (2) that the inclusion of BECOS and BRF was necessary to enable to Receiver to clear title to royalty interests for the eventual liquidation of these interests by the Receiver.

As previously reported to the Court -- and as more particularly discussed in the Receiver's pending Motion to Approve Proposed Plan of Distribution and to Establish Procedures to Determine and Disallow Final Claims (Dkt. 406) -- it is clear that some number of putative claimants received conveyances of specific oil and gas interests (with record title) while other putative claimants invested in interests which were pooled and/or administered by Breitling entities. Even the specific conveyances (with record title) are problematic, however, because (1) defendants conveyed percentage interests which exceeded the interests actually owned by defendants and (2) some, if not all, of the oil and gas interests conveyed to investors were purchased with commingled investor funds. The status of claimants is further complicated because, in those circumstances in which title was purportedly conveyed, conveyances to investors in the fraudulent scheme were made by multiple entities including Receivership Entities BOG, BRC, Patriot, Crude Energy, and Crude Royalties.

In the latter stages of the fraudulent scheme's operation, Breitling/Crude/Patriot personnel attempted, under stress, to effect transfers of assets into the names of individual investors and/or to initiate direct payment of revenue to investors by producers. These transfers involved assets which had been acquired by the Breitling entities with commingled funds. An unknown number of investors who received conveyances/record title likely have been receiving income from producers associated with these assets even though they were purchased with commingled funds from the various entities. The Receiver is, of necessity, considering whether these investors are "net-winners" in the sense that they received greater returns than they invested, particularly in relation to other investors whose invested funds were commingled, but who did not receive record title -- albeit defective -- or income related to their investments. These concerns are addressed in

the Plan of Distribution conditionally approved by this Court in the March 28 Order -- subject to proof of notice to interested parties and opportunity to object. (*See infra* 4-6.)

I. Plan of Distribution

Pursuant to the proposed Plan of Distribution, Receivership Assets ultimately will be distributed to those investors who have suffered a “net out-of-pocket loss” resulting from their investments in or through BOG, BRC, BECC, Crude Energy, Crude Royalties and Patriot (the “Offering Entities”). Receivership Assets would be distributed to these investors on a *pro rata* basis based upon the “net out-of-pocket loss” of each as a percentage of the total “net out-of-pocket losses” of all investor claimants -- without regard to the manner by which the investments were made. Each claimant’s “net out-of-pocket loss” would be calculated as (1) the total amount invested in or through the Offering Entities; less (2) any amounts, or the value of any assets, received -- and retained -- with respect to the investment (*e.g.*, payments or assets transferred from a Receivership Entity, payments from a third-party oil and gas operating company, the sale of any oil and gas interest received from an Offering Entity, or the sale of any shares of BECC stock).²

The Plan of Distribution excludes “net winner” investors -- *i.e.*, those who received more in payments as a result of their investment than they invested into the scheme. Under the Texas Uniform Fraudulent Transfer Act, TEX. BUS. & COM. CODE §24.001 *et seq.* (“TUFTA”), transfers made “with actual intent to hinder, delay or defraud” creditors may be avoided, *id.* at §24.005, against any party who did not either (i) provide “reasonably equivalent value” or (ii) receive the transfer with objective “good faith.” *Id.*, at §24.009(a). As a matter of law, an investor cannot

² The Receiver’s Plan of Distribution also provides a mechanism for disqualification of any claimants who are former employees or affiliates of Breitling-related entities from inclusion in any distribution based on evidence that their conduct facilitated the Breitling scheme, or that they had objective notice of the fraudulent nature of the scheme.

provide “reasonably equivalent value” for their investment into a fraudulent scheme greater than the amount they invested.

The *pro rata* Plan of Distribution approved by this Court -- subject to pending objections - - is a more equitable method of distributing a receivership’s assets, particularly compared to methods based upon the “tracing” of assets to particular investors. A distribution based on tracing would be inequitable because “whether at any given moment a particular [investor’s] assets are still traceable is a ‘result of the merely fortuitous fact that the defrauders spent the money of the other victims first.’” *SEC v Credit Bancorp Ltd.*, No. 99-CV-11395, 2000 WL 1752979, at *15 (S.D.N.Y. Nov. 29, 2000) (quoting *Durham*, 86 F.3d at 72)). To allow one investor “to elevate his position over that of other investors similarly ‘victimized’ ... would create inequitable results, in that certain investors would recoup 100% of their investment while others would receive substantially less [.]” *SEC v. Elliott*, 953 F.2d 1560, 1569 (11th Cir. 1992) (quotation omitted).

In application of these equitable principles, the Receiver, in connection with implementation of the Plan of Distribution, will ask the Court to invalidate certain conveyances of royalty interests, referenced above, executed by Offering Entities in favor of some investors. If the proposed Plan of Distribution is finally approve as proposed, the Receiver will seek to invalidate these conveyances of royalty interests through summary proceedings before the Court, affording notice and opportunity to respond to all affected parties.³ Invalidation of these conveyances will be necessary for the Receiver to cure and recover title to these oil and gas assets and liquidate them for the benefit of all investor-claimants. Such action would effectively return these royalty interests

³ See *SEC v. Amerifirst Funding, Inc.*, No. 3:07-CV-1188-D, 2008 WL 282275, at *15 (N.D. Tex. Feb. 1, 2008) (Fitzwater, J.), *aff’d in part, vacated & remanded in part, on other grounds*, 570 F.3d 268 (5th Cir. 2009) (“[A] district court may employ summary rather than plenary proceedings to adjudicate the rights to property allegedly within the receivership estate. Such summary proceedings related to receiverships do not offend the parties’ due process rights ‘so long as there is adequate notice and opportunity to be heard.’”) (quoting *Am. Capital Invs.*, 98 F.3d at 1146) (citing *Wencke*, 783 F.2d at 838; *Universal Fin.*, 760 F.2d at 1037) (footnote omitted).

to the entities in Receivership which previously held title, after which the Receiver would be in a position (1) to receive funds held in suspense by operators and (2) to liquidate the oil and gas interests under the supervision of this Court -- for the benefit of all defrauded investors under the Receiver's proposed plan.⁴

The invalidation of these defective conveyances will be the most equitable solution because permitting some of the investors to retain record title to the respective oil and gas interests would amount to a "tracing" of their assets through the fraudulent scheme -- from (i) their participation in a specific offering, to (ii) the comingling of proceeds among offerings and Offering Entities, to (iii) the purchase of oil and gas interests with contaminated funds, to (iv) the transfer of oil and gas interests to the investors. Tracing investor proceeds in this manner would yield an inequitable result vis-à-vis other investors. See *Durham*, 86 F.3d at 72.

Finally, the Plan of Distribution (provisionally approved subject to pending objections) subordinates the claims of trade creditors and other similarly-situated unsecured creditors to the claims of investors. See, e.g., *CFTC v. PrivateFX Global One*, 778 F.Supp. 2d 775, 786-87 (S.D. Tex. 2011) (citing *Quilling v. Trade Partners, Inc.*, No. 1:03-CV-0236, 2006 WL 3694629, at *1-2 (W.D. Mich. Dec. 14, 2006) (finding that the equitable doctrine of constructive trust gave defrauded investors a "priority of right" over other claimants)).⁵ In the unlikely event that distributions of Estate assets fully satisfy the investor-claimants' claims, the Receiver may seek

⁴ The Receiver's request for reconveyance as described in the proposed Plan of Distribution, almost exclusively relates to royalty interests. However, in the course of preparing Receivership assets for sale, the Receiver also has discovered, in isolated instances, the conveyance to investors of specific working interests, related to but not within the offerings made by the Receivership entities through Confidential Information Memoranda. Since it is likely that the investors/transferees in question will be net-winners, the Receiver cannot rule out the possibility of seeking reconveyance in these instances as well.

⁵ As of this date, the Receiver is not aware of any debts or claims secured by Receivership Assets.

leave from the Court to distribute any remaining funds to trade creditors and other unsecured creditors on a *pro rata* basis.

II. Identification of Putative Claimants of the Receivership Estate and Service of the Notice of Plan of Distribution

Pursuant to the March 28 Order, the Receiver was required -- on or before June 5, 2019 - (1) to serve notice on all potential claimants with postal addresses identified in the Receivership books and records, or by electronic mail to all such potential claimants for which the Receiver has identified an email address but is unable to identify a postal address; and (2) to cause to be published for one day in The Dallas Morning News and the national edition of the Wall Street Journal a notice of the Plan Motion consistent with the Notice of Plan.

The Receiver assembled a service list and effected service in accordance with the March 28 Order as follows:

- i. Personnel of Pannell Kerr Forster of Texas, P.C., engaged herein to provide forensic accounting services to the Receiver identified individuals and entities who at least potentially had invested funds into any of the components of the Receivership Estate; these individuals and entities were included on the service list.
- ii. Receiver's personnel examined the victim's list of the United States Attorney associated with the related criminal action pending in the United States District Court for the Northern District of Texas and added additional individuals or entities to the service list as necessary.
- iii. Receiver's personnel reviewed a list of names compiled by the Staff of the Securities and Exchange Commission of potential claimants who had contacted the Staff; these individuals were added to the service list.

- iv. Receiver's personnel added to the service list all potential investor/claimants who had contacted the Receivership through the Receivership website or otherwise.
- v. Receiver's personnel obtained an investor list with contact information compiled by JC Data Solutions, which had been engaged by certain of the Receivership Entities to process revenue payments; any additional names retrieved from this source were added to the service list.
- vi. Receiver's personnel added to the service list all attorneys who have contacted the Receiver on behalf of potential investor/claimants.
- vii. Receiver's personnel added to the service list potential investor/claimants who have been identified by one or more oil and gas producers.
- viii. Receiver's personnel, to the extent possible, reviewed conveyance documents found in the Receivership books and records pursuant to which oil and gas interests were purportedly transferred to potential investor/claimants; these additional entities and individuals were added to the service list.
- ix. Receiver's personnel compared various purported "investor lists" which were found in the Receivership Entities' books and records and any names not otherwise included in the service list were added.

A service list was compiled including 1,369, entities and individuals. Of this number, the Receiver's personnel were able to retrieve addresses for 1,150. The Notice of Plan was served by mail on those individuals and entities. Of these 1,150, 104 mailings were returned as undeliverable. The Receiver's personnel caused the Notice of Plan to be emailed to these potential investors/claimants whose mailings were returned but for whom email addresses were

discoverable. The Receiver's personnel caused the Notice of Plan to be emailed to potential investors/claimants for whom addresses were not identified and for whom only email addresses were available.

On or about February 25, 2019, Receivership personnel posted the Notice of Plan on the Receivership website: breitlingreceivership.com. On or about May 1, 2019, the required notice was published in the legal section of the Dallas Morning News. On or about May 3, 2019, the required notice was published in the legal section of the Wall Street Journal.

Pursuant to the March 28 Order, putative claimants were required to present any objections to the Plan of Distribution on or before June 26, 2019 -- 21 days after the June 5, 2019 filing of the Receiver's Certificate of Service. The Receiver's responses to objections were required to be filed on or before July 17, 2019 -- 21 days after the objection deadline. As of the objection deadline, eight objections had been filed with this Court⁶; two additional objections were filed after the objection deadline⁷ (collectively, the "Objections"). The Receiver filed an Omnibus Response to the Objections on July 17, 2019. ECF No. 460 (the "Omnibus Response").

The Objectors variously asserted, *inter alia*, (i) that royalty interest and working interest investors should be treated as two distinct claimant classes in the Receiver's Plan, (ii) that the Receiver is not entitled to invalidate the royalty conveyance instruments executed by Receivership Entities in favor of certain royalty interest investors, (iii) that working interest holders in completed working interest prospects are in a distinct class from those who invested in interests not subsequently completed and -- with respect to Carole Faulkner's Objection -- (iv) that she is entitled to funds purportedly transferred to her by Receivership Entity Inwood Investments, Inc.

⁶ ECF Nos. 429, 436, 437, 443, 445, 447, 448, and 450.

⁷ ECF Nos. 452 and 455.

(“Inwood Investments”) following the sale of Defendant Faulkner’s residence in July 2017, but which purportedly are now in the Receiver’s possession. Omnibus Resp. at 5 – 6.⁸

The Receiver countered, *inter alia*, that because Faulkner and his confederates fraudulently induced members of the public to invest in the Breitling fraudulent scheme through various types of offerings and numerous entities, failed to observe corporate formalities and customary legal distinctions among the various Receivership and Offering Entities, and extensively commingled investors’ proceeds, the defrauded Investor Claimants are similarly situated vis-à-vis Faulkner’s fraudulent scheme to all other Investor Claimants, all should be treated equally in the plan of distribution ordered by the Court. Accordingly, the only distribution regime through which all defrauded investors are treated in an equitable manner is to treat all Investor Claimants equally, as a single class, in which each will share in the distribution based upon his or her net out-of-pocket loss as a percentage of the total net out-of-pocket losses of all of the Investor Claimants.⁹

The Receiver further rejected the tracing-based distribution sought by some of the Objectors because tracing all expenditures from the Breitling fraud to specific deposits of investor proceeds is not only an expensive and exceedingly complex undertaking, but -- even if accomplished successfully -- would cause an inequitable result in that it would exclude defrauded claimants from participation in the distribution. This is particularly true with respect to (i) shareholders who did not purchase their shares of stock from BECC, and (ii) those investors whose invested funds were misappropriated by Faulkner or otherwise spent on consumable assets (*i.e.*, office rent, telephone services, etc.). A distribution based on asset tracing will also disadvantage

⁸ Citations to pages in the Omnibus Response refer to page numbers in the CM/ECF-added header.

⁹ As the Receiver has previously advised the Court, royalty interests in the hands of defrauded investors are, for the most part, held in suspense by producers who have discovered the record discrepancies arising from over-conveyancing by the Breitling entities.

earlier investors, whose funds were spent years ago, to the benefit of later investors, whose funds are more easily traceable -- if at all -- due to the constraints arising from the passage of time.¹⁰

All timely objections having been filed -- and the Receiver having responded to each and all of them -- the Receiver's February 25, 2019 Motion to (1) approve the Receiver's proposed plan for the ultimate distribution of Receivership Assets and (2) establish procedures to determine and disallow final claims against the Receivership (Dkt. 406) was fully briefed and before the Court for determination. This Court set a hearing on the matter for April 6, 2020. However due to unforeseen circumstances, the April 6 hearing was cancelled.

In view of the necessary cancellation of the April 6 hearing before this Court, the Receiver determined to propose additional procedures to enable the Objectors and the Receiver to be heard in lieu of the April 6 hearing. The Receiver electronically met and conferred with each of the Objectors as detailed in the filings with this Court. Certain of the Objectors took the view that no further submissions were necessary; one of the Objectors agreed with the Receiver's proposed procedures but proposed a protracted briefing period; certain of the Objectors did not respond. As the Receiver advised the Court, none of the Objectors insisted upon an in-person hearing, although one of the Objectors had previously requested to participate telephonically in the previously scheduled April 6 hearing.

On March 23, 2020, the Receiver filed his Motion to Establish Further Procedures for Determination of Receiver's Pending Motion to Approve Plan of Distribution and to Establish Procedures to Determine and Disallow Claims (Dkt. 532). On April 2, 2020, this Court granted

¹⁰ After the time for filing objections to the proposed Plan of Distribution had expired, PDM Holding, LLC ("PDM") sought permission to file a motion and request for order directing the Receiver to treat PDM as a secured creditor of Defendants. By order dated November 18, 2019 this Court denied PDM's motion noting that PDM would have the opportunity to present its arguments under the "conveyance procedures" described in the Receiver's Motion to Approve the Proposed Plan of Distribution. Accordingly, the relief PDM sought was "at least premature, if not unnecessary."

the Receiver's motion (Dkt. 536). In summary, the approved further procedures provide for supplemental submissions by the Receiver and the Objectors by April 13, 2020; any responsive submissions are required to be filed by April 23, 2020. After that date, the matter is deemed to be submitted to the Court for determination.

III. Efforts to Identify, Recover and Dispose of Assets

A. Recovery of Oil and Gas Assets

At the inception of the Temporary Receivership, the Staff of the Commission provided the Receiver with information which had been developed during their investigation regarding working interests and royalty interests known to have been held by the Receivership Defendants. Most of the identified oil and gas operators associated with these interests were served with that Order. To the fullest extent possible, the Receiver initiated communication with these oil and gas operators directing that all revenue and other assets (including assets held in suspense) be remitted to the Receivership Estate. The operators with whom the Receiver has been able to establish contact have cooperated in identifying and documenting oil and gas assets to be administered by the Receivership Estate; they have also cooperated in agreeing to transfer associated revenue going forward. The Receiver also has communicated with a number of investors -- and oil and gas operators associated with them -- who received specific conveyances. For the most part, revenue to which these investors may arguably be entitled is being held in suspense by operators -- primarily because of over-conveyance issues which have become apparent to the operators.

Going forward, the Receiver will continue to administer the existing oil and gas assets and the revenue associated with those assets pending their ultimate sale. The Receiver and his staff have assembled -- based upon incoming correspondence and royalty checks available to date -- a schedule of oil and gas assets which are presently thought to be subject to the Third Amended

OAR. The schedule, attached hereto as **Exhibit B** sets forth the assets identified to date, along with additional data compiled.

On July 26, 2019, the Court entered its Order (1) Granting Receiver Authority to Sell Oil and Gas Interests; (2) for Authority to Retain Sales and Marketing Firm; and (3) for Approval of Sales Procedures (Dkt. 463) (the “Sales Procedure Order”). The Receiver sought leave to sell the portfolio of oil and gas interests included within the Receivership Estate, employing EnergyNet.com, LLC (“EnergyNet”) -- a reputable and professional, internet-based oil and gas marketing firm in Amarillo, Texas -- to assist the Receiver in marketing and selling these assets pursuant to prescribed procedures (including procedures for Court review and confirmation of each sale). The Receiver has executed an agreement with EnergyNet conforming to this Court’s Sales Procedures Order.

B. Initial Auction Procedures Pursuant to the Sales Order/Sale of Assets

On or about November 25, 2019, the Receiver posted notice related to the sale of EnergyNet Lot 62414. The lot offered for sale consisted of various non-operated working interests located in multiple counties across North Dakota, Oklahoma and Texas.

The preparation of the online “data room” for the Assets (Lot 62413) was completed and opened to the public on or about December 2, 2019. EnergyNet also engaged in marketing efforts with respect to this auction as directed in paragraph 6(2) of the Sales Order. These efforts included (1) listing the auction on the EnergyNet website portal, and including the auction in weekly property listing updates sent to over 25,000 registered EnergyNet buyers; (2) marketing the auction through telephone calls to potential buyers that have expressed interest in similar properties in the past, and bidders that have recently purchased packages in the area; and (3) through the pre-saved search feature on the EnergyNet.com website.

A total of 224 unique EnergyNet users visited the Assets “data room” on 1,018 occasions. The auction bid window was open to potential buyers from 2:40 PM CST on December 11, 2019 to 2:40 PM CST on December 18, 2019. During the auction, eight bids were placed on the Assets by four unique bidders. At the close of the auction period, Buyer had placed the highest bid for \$70,000, which amount was below the minimum bid reserve price set by EnergyNet personnel and the Receiver. The Receiver declined to accept this final bid amount. *Id.* However, following the close of the bidding window, the Receiver authorized EnergyNet personnel to continue to negotiate the sale price with auction participants, and ultimately were able to increase the offer of one such party -- Buyer -- to \$82,500, which offer was accepted by the Receiver. This purchase price represents approximately fifteen months of the average cash flow from the twelve months preceding the auction, an amount consistent with the average lot listed on EnergyNet.

On or about January 9, 2020, the Receiver moved this Court for confirmation of sale of assets Lot 62414 free and clear of all liens, claims and encumbrances, to Buyer for the purchase price of \$82,500. This Court entered its confirmation Order on February 3, 2020 (Dkt. 511).

IV. Potential Claims of the Receivership Estate

The Receiver has investigated various “clawback” claims pursuant to the Texas Uniform Fraudulent Transfer Act and related equitable principles.

A. Brokers/Sales Representatives

The Receiver is coordinating efforts with the Staff of the Commission regarding claims against individuals who were active in (and compensated from) the offer and sale of oil and gas interests by the Defendants. Payments were made by Defendants to numerous individuals and their nominee entities aggregating millions of dollars. The Commission has initiated Administrative

Proceedings against at least five of the brokers who received the largest amounts in payments. The Commission has achieved disgorgements in certain of these Administrative Proceedings for the benefit of claimants in the Receivership. These funds are being transferred to the Receiver. In some instances, parties have settled with the Commission on installment terms. Some installment payments under these settlements have been and will be made to the Receivership Estate. In some instances, required installment payments are not being timely made, and the Receiver has so advised the Commission Staff.

The Receiver has made demand upon other brokers and sales representatives who received payments and is attempting to locate and initiate communication with a number of others. In this regard, the Receiver has identified in the bank records and other books and records of the Receivership Entities payments of salary, commission and other compensation to individuals (and in some cases to their alter ego entities) for sales and/or promotion of the fraudulent investment vehicles which are the subject of the present action. There is a presumption that such payments from an insolvent, fraudulent scheme are fraudulent transfers under Tex. Bus. & Com. Code § 24.005(a)(1) (transfers with actual intent to defraud creditors). The Receiver believes that it is beyond dispute that the payments meet the threshold test of fraudulent transfers under TUFTA. Moreover, these individuals and their alter ego entities may not avail themselves of the defenses set forth in TUFTA § 24.009(a). The individuals and entities in question cannot demonstrate that they provided “reasonably equivalent value” when the promotional, advertising and sales activities were at the core of the Breitling fraudulent scheme. Nor can these employees even colorably assert the “good faith” element of a defense under TUFTA based upon their pervasive involvement in the operation of the Breitling fraudulent scheme.

The Receiver has established communication with the following putative fraudulent conveyance defendants, but has been unable to enter into acceptable settlement/payment arrangements with them. Accordingly, the Receiver has sought and obtained leave to proceed against the following:¹¹

Reymond Trevino d/b/a Eagle Rio Energy Companies, Inc.
Robert Lon Morgan II
Derek Taylor d/b/a Alden Adams, Inc.
Thomas Miller
Charles Faust
Nathan Madu
Okoto Okpo
David Kovac

On December 18, 2019 this Court entered an Order (Dkt. 495) granting the Receiver's Motion for Leave to Commence Ancillary Litigation against the individuals. In ordering a stay of Ancillary Proceedings, the Court has caused applicable statutes of limitation to be tolled during the pendency of its Order. To facilitate the Receiver's commencement of proceedings, the Receiver requested that the tolling provisions in Paragraph 34 of the Amended OAR be continued in force as to these individuals and entities for 60 days from the date of the Court's Order.

The Receiver has commenced proceedings against the referenced individuals in the United States District Court for the Northern District of Texas in *Taylor v. Reymond Trevino, et al.*; Case No. 3:20-cv-00393-D. The Receiver is attempting to effect service on the Defendants.

¹¹ The Receiver has discovered similar payments, compensation and/or commissions to other individuals but has been unsuccessful in locating these individuals/entities or in establishing communication. The Receiver's efforts with respect to these possible defendants continues.

B. Receiver's Claims Against Professionals

On March 13, 2019, this Court granted the Receiver's motion to initiate litigation against Rothstein Kass & Co., PLLC and its personnel ("Rothstein Kass") based, *inter alia*, upon its failure to perform auditing services for BOG and BRC in accordance with generally accepted auditing standards, giving rise to damages arising from claims of investors against the Receivership Entities. The Receiver engaged in extensive efforts to resolve the claims of the Receivership Entities through negotiation. These efforts were unsuccessful. On July 1, 2019, the Receiver commenced the action entitled *Thomas L. Taylor III, solely in his capacity as Court-appointed temporary receiver for Breitling Energy Corporation, et al. v. Rothstein Kass & Company, PLLC and Brian Matlock*, Civil Case No. 3:19-cv-1594-D in the United States District Court for the Northern District of Texas.

On July 12, 2019, this Court entered its Order authorizing the Receiver to enter in to a contingent fee relationship with litigation counsel in the Rothstein Kass matter and in any subsequent litigation in which the Court authorizes the Receiver to proceed (Dkt. 457). The Receiver engaged counsel on a contingency fee basis and counsel has appeared in the action. On September 3, 2019 defendants Rothstein Kass and Brian Matlock moved this Court pursuant to the Federal Rules of Civil Procedure to dismiss the Receiver's action. On February 4, 2020, this Court entered its Order granting in part and denying in part the defendants' Motion to Dismiss. (*Rothstein* Dkt. 34) Discovery has commenced in the action.

The Receiver has also concluded that legal action on behalf of the Receivership Estate is warranted concerning potential professional negligence and related claims as to certain law firms which rendered services to the Receivership Entities in connection with the offer and sale of securities, the preparation and filing of reports under the Securities Exchange Act of 1934 on behalf of BECC, and other related matters. The Receiver also has determined that clawback actions are

appropriate regarding professional fees and expenses paid by the Receivership Entities to legal firms.

As required by the Second Amended OAR, on August 30, 2019, the Receiver sought leave of this Court to initiate litigation as to the law firm of Scheef & Stone and certain of its personnel. (Dkt. 477.) By Order dated September 3, 2019 (Dkt. 478) this Court authorized the Receiver to proceed with the proposed ancillary litigation. On November 1, 2019 the Receiver commenced the action entitled *Taylor v. Scheef & Stone LLP, et al.*, Case No. 3:19-cv-2602-D, and subsequently engaged contingent fee counsel to proceed in the matter. On December 18, 2019, the Receiver filed his First Amended Complaint and agreed to a briefing schedule for defendants' proposed Motion to Dismiss. The defendants' Motion to Dismiss has been filed and the Receiver shortly will file his opposition.

The Receiver may also seek leave to initiate ancillary litigation against other parties during this quarter.

Dated: April 7, 2019

Respectfully submitted,

By: /s/ Thomas L. Taylor III

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TEMPORARY RECEIVER

CERTIFICATE OF SERVICE

I certify that on April 7, 2020 I filed the foregoing document through the Court's CM/ECF filing system, which satisfies service requirements under FED. R. CIV. P. 5(b)(2)(E).

/s/ Thomas L. Taylor III

Thomas L. Taylor III

Breitling Receivership
Receipts and Disbursements

Q1 2020

| | <u>Since Inception</u> | <u>Q1 2020</u> |
|--|------------------------|-------------------|
| Income | | |
| Business Income | | |
| BEC Income | 427,728.90 | 24,217.99 |
| BOG Income | 300,757.14 | 0.00 |
| BRC Income | 610,821.99 | 117,099.32 |
| Crude Income | 45,536.03 | 0.00 |
| Business Income - Other | 29,148.55 | 0.00 |
| Total - Business Income | 1,413,992.61 | 141,317.31 |
| | | |
| Cash and Equivalents | 809,834.80 | 0.00 |
| Interest/Dividend Income | 0.00 | 0.00 |
| Business Asset Liquidation | 80,025.00 | 80,025.00 |
| Personal Asset Liquidation | 52,000.00 | 0.00 |
| 3rd Party Litigation Income | 0.00 | 0.00 |
| Misc./Other Income | | |
| SEC Settlements | | |
| Jacob Herrera Settlement | 50,000.00 | 0.00 |
| Jetmir Ahmedi Settlement | 155,000.00 | 0.00 |
| Tamra Freedman Settlement | 52,752.23 | 0.00 |
| SEC Settlements - Other | 0.00 | 0.00 |
| Total SEC Settlements | 257,752.23 | 0.00 |
| | | |
| Misc./Other Income - Other | 210,000.00 | 0.00 |
| Total - Misc./Other Income | 467,752.23 | 0.00 |
| | | |
| Total Income | 2,823,604.64 | 221,342.31 |
| | | |
| Cost of Goods Sold | | |
| Cost of Goods Sold | 0.00 | 0.00 |
| Total COGS | 0.00 | 0.00 |
| | | |
| Gross Profit | 2,823,604.64 | 221,342.31 |
| | | |
| Expense | | |
| Receivership Operations | | |
| Disb.to Receiver/Other prof | | |
| Carole Faulkner Atty Fee Award | -128,132.00 | 0.00 |
| Disb.to Receiver/Other prof - Other | 1,358,723.61 | 87,491.10 |
| Total-Disb.to Receiver/Other prof | 1,230,591.61 | 87,491.10 |
| | | |
| Business Asset/Operating | | |
| Admin | 2,121.44 | 0.00 |
| Bank Fees | 72.00 | 15.00 |
| Contract Labor | 126,464.06 | 11,072.50 |

Breitling Receivership
Receipts and Disbursements

Q1 2020

| | <u>Since Inception</u> | <u>Q1 2020</u> |
|--|------------------------|-------------------|
| Court Fees | 723.74 | 0.00 |
| Discovery Expenses | 29,350.07 | 0.00 |
| Joint Interest Billing/AFE | 124,038.91 | 66,431.41 |
| Postage | 4,895.93 | 0.00 |
| Receivership Website | 182.13 | 0.00 |
| Travel Expenses | 14,356.19 | 2,286.84 |
| Business Asset/Operating - Other | 5,676.16 | 1,995.96 |
| Total-Business Asset/Operating | 307,880.63 | 81,801.71 |
| | | |
| Personal Asset Expenses | 1,469.95 | 0.00 |
| Investment Expenses | 0.00 | 0.00 |
| 3rd Party Lit. Expenses | 4,756.47 | 2,868.75 |
| Tax Administrator Fees/Bond | 0.00 | 0.00 |
| Federal/State Taxes | | |
| Asset Property Taxes | 93.87 | 0.00 |
| Federal/State Taxes - Other | 0.00 | 0.00 |
| Total-Federal/State Taxes | 93.87 | 0.00 |
| | | |
| Receivership Operations - Other | 0.00 | 0.00 |
| Total - Receivership Operations | 1,544,792.53 | 172,161.56 |
| | | |
| Disb. for Distribution | | |
| Distrib. Plan Development | 5,936.22 | 0.00 |
| Distrib. Plan Implementatio | 0.00 | 0.00 |
| Disb. for Distribution - Other | 0.00 | 0.00 |
| Total-Disb. for Distribution | 5,936.22 | 0.00 |
| | | |
| Disbursements to Court | 0.00 | 0.00 |
| Disbursements to Claimants | 0.00 | 0.00 |
| Payroll Expenses | 0.00 | 0.00 |
| Total Expense | 1,550,728.75 | 172,161.56 |
| | | |
| Net Income | 1,272,875.89 | 49,180.75 |

DRAFT Schedule of Oil and Gas Assets in Pay
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| ENTITY | PAYOR | STATE | COUNTY | WELL NAME | PRODUCT | INTEREST TYPE | DECIMAL INTEREST |
|---------------------------------|-------------------------------|-------|--------------|-----------------------------|------------|---------------|-----------------------|
| Breitling Energy Companies | Continental Resources | ND | Williams | Stoltenberg 1-9H | Gas/Oil | WI | 0.03654879/0.04685742 |
| Breitling Energy Companies | Hess Bakken Investments II | ND | Mountrail | Engebretson-157-94-1003H-1 | Oil | WI | 0.02125000 |
| Breitling Energy Companies | Oasis Petroleum North America | ND | Burke | Bonita 5992 42-22H | Gas/Oil | WI | 0.42109380/0.05468750 |
| Breitling Energy Companies | Oasis Petroleum North America | ND | Burke | Bonita 5992 42-22 #2B | Gas/Oil | WI | 0.42109380/0.05468750 |
| Breitling Royalties Corporation | XTO Energy | ND | McKenzie | Sand Creek 21-10SH | Oil/Gas | WI | 0.00507812 |
| Breitling Royalties Corporation | XTO Energy | ND | McKenzie | Harley Federal 24X-15F | Gas | OR | 0.00035206 |
| Breitling Royalties Corporation | XTO Energy | ND | McKenzie | Harley Federal 24X-15B | Gas | OR | 0.00035206 |
| Breitling Royalties Corporation | XTO Energy | ND | McKenzie | Harley Federal 24X-15E | Gas | OR | 0.00035206 |
| Breitling Royalties Corporation | XTO Energy | ND | McKenzie | Harley Federal 24X-15A | Gas | OR | 0.00035206 |
| Breitling Oil & Gas | Blue Star Energy LLC | OK | Pottawatomie | Martin | | Oil | 0.11650000/0.15000000 |
| Breitling Oil & Gas | Crown Energy Company | OK | Logan | Wilson 1-1H | Gas/Oil/PP | WI | 0.07488000/0.09600000 |
| Breitling Oil & Gas | Crown Energy Company | TX | Hemphill | Thomas Meek 76-3H | Gas/Oil/PP | WI | 0.02678286/0.03715753 |
| Breitling Oil & Gas | Lucien SWD 1 | OK | Logan | Crowder 1-6 SWD | | WI | 0.09690000 |
| Breitling Oil & Gas | Double Play Oil & Gas | TX | Nueces | Browning Heirs #1 | Gas/Oil | WI | 0.02250000/0.03000000 |
| Breitling Oil & Gas | Double Play Oil & Gas | TX | Duval | Wostal State #1 | Oil | WI | 0.03750000/0.05000000 |
| Breitling Oil & Gas | EOG Resources | ND | Mountrail | Sidonia 45-0409H | Oil | WI | 0.10125797/0.12981791 |
| Breitling Oil & Gas | Hess Bakken Investments II | ND | Mountrail | Engebretson-157-94-1003H-1 | Oil | WI | 0.03656250/0.04687501 |
| Breitling Oil & Gas | Oasis Petroleum North America | ND | Mountrail | Emie Federal 5792 24-9H | Gas/Oil | WI | 0.02117455/0.02714690 |
| Breitling Oil & Gas | Sue-Ann Operating | TX | Live Oak | Maggie McNeill B-1 | Gas/Oil/PP | WI | 0.01460000/0.02000000 |
| Breitling Oil & Gas | Sue-Ann Operating | TX | Live Oak | Maggie McNeill E-1 | Gas/Oil/PP | WI | 0.03650000/0.05000000 |
| Breitling Oil & Gas | Sue-Ann Operating | TX | Live Oak | Maggie West #1 | Gas/Oil/PP | WI | 0.03650000/0.05000000 |
| Breitling Oil & Gas | Sue-Ann Operating | TX | Live Oak | McNeill (Brooks) A #1 | Gas/Oil/PP | WI | 0.01460000/0.02000000 |
| Breitling Oil & Gas | Tecolote Energy Operating | TX | Hemphill | Meek Thomas 76-2H | Gas/Oil/L | WI | 0.02919185/0.03892247 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Alison 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Big Beef 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Jacob 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Jeremy White 35&26-25-11 1H | Oil/Gas/PP | OR | 0.00119727 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Kelby 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | McCrary 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | McCrary 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Monte Pelter 26-25-11 1H | Oil/Gas/PP | OR | 0.00183438 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | Pierson 8-25-11 4H OK 003 | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Energy Corporation | BCE-MACH | OK | Alfalfa | WSJ Trust 17-25-10 1H | Oil/Gas/PP | OR | 0.00032813 |
| Breitling Energy Corporation | Earlsboro Energies | OK | Alfalfa | Baldwin #2-26 | Gas/NGL | RI | 0.00234375 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Beisel Trust 1-30H | Oil/Gas/PP | RI | 0.00029385 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Beisel Trust 2-30H | Oil/Gas/PP | RI | 0.00029385 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Beisel Trust 3-30H | Oil/Gas/PP | RI | 0.00029385 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Beisel Trust 2910 4-30H | Oil/Gas/PP | RI | 0.00029385 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Lindley 1-19H | Gas/PP | RI | 0.00234125 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Lindley 2-19H | Gas/PP | RI | 0.00234125 |

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| | | | | | | | |
|---------------------------------|---------------------------|----|-----------|------------------------------|-------------|----|------------|
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Lindley 2910 3-19H | Gas/PP | RI | 0.00234125 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Schmitz 1-1H | Gas/PP | RI | 0.00028612 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Schmitz 2-1H | Gas/PP | RI | 0.00028612 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Talley 2-24H | Gas/PP | RI | 0.00117187 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Talley 2911 2-24H | Oil | RI | 0.00117187 |
| Breitling Energy Corporation | Sandridge Energy | OK | Alfalfa | Talley 2911 3-24H | Gas/PP | RI | 0.00117187 |
| Breitling Energy Companies | Petro-Hunt | ND | Divide | Orlynn 2-3H | Oil/Gas | OR | 0.00163981 |
| Breitling Energy Companies | Petro-Hunt | ND | Divide | PULV 31-30-162-99H 1PB | Oil/Gas | OR | 0.00054986 |
| Breitling Energy Companies | Petro-Hunt | ND | Divide | PULV 32-29-162-99H 1NC | Oil/Gas | OR | 0.00054687 |
| Breitling Energy Companies | SM Energy | ND | Divide | Orlynn 2-3H | Oil/Gas | OR | 0.00163981 |
| Breitling Energy Companies | SM Energy | ND | Divide | PULV 31-30-162-99H 1PB | Oil/Gas | OR | 0.00054986 |
| Breitling Energy Companies | SM Energy | ND | Divide | PULV 32-29-162-99H 1NC | Oil/Gas | OR | 0.00054687 |
| Crude Royalties LLC | JP Oil Holdings | LA | St Helena | BVDC L TUSC RA SU; D ASSOC 1 | Oil | OR | 0.00381736 |
| Crude Royalties LLC | JP Oil Holdings | LA | St Helena | BVDC L TUSC RA SU; D ASSOC 3 | Oil | OR | 0.00381736 |
| Crude Royalties LLC | JP Oil Holdings | LA | St Helena | BVDC L TUSC RA SU; CENT WOOD | Oil | OR | 0.00381736 |
| Crude Royalties LLC | Legacy Reserves Operating | WY | Cook | Edsel Unit | Oil | OR | 0.01000000 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Grant | Deanna 2706 3-24H | Oil/Gas/NGL | RI | 0.00043876 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Grant | Deanna 2706 4-24H | Oil/Gas/NGL | RI | 0.00043876 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | Elmer 2312 1-4H | Oil/Gas/NGL | RI | 0.00079557 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | Elmer 2312 2-4H | Oil/Gas/NGL | RI | 0.00079557 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | IPT 2710 1-6H | Oil/Gas/NGL | RI | 0.00128172 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | IPT 2710 2-6H | Oil/Gas/NGL | RI | 0.00064086 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | IPT 2710 3-6H | Oil/Gas/NGL | RI | 0.00128172 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Alfalfa | IPT 2710 4-6H | Oil/Gas/NGL | RI | 0.00064086 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Grant | Kevin 2706 1-24H | Oil/Gas/NGL | RI | 0.00043875 |
| Breitling Royalty Funds LLC | Sandridge Energy | OK | Grant | Kevin 2706 2-24H | Oil/Gas/NGL | RI | 0.00043875 |
| Breitling Royalties Corporation | Ace Gathering, Inc. | TX | Guadalupe | Roamel, P. "A" | Oil | RI | 0.0026042 |
| Breitling Royalties Corporation | Ace Gathering, Inc. | TX | Guadalupe | Roamel, P. "B" | Oil | RI | 0.0026042 |
| Breitling Royalties Corporation | Ace Gathering, Inc. | TX | Guadalupe | Roamel, P. "C" | Oil | RI | 0.0026042 |
| Breitling Royalties Corporation | Ace Gathering, Inc. | TX | Andrews | Fisher, Nola Unit | Oil | RI | 0.003842 |
| Breitling Royalties Corporation | Apache Corporation | TX | Winkler | Hendrick, IDA T-67-3B | Oil/Gas/PP | RI | 0.00006103 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Schrock, WM 34 Deep | Oil/Gas/PP | RI | 0.00004207 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Schrock, WM 2326 | Oil/Gas/PP | RI | 0.00004207 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 C 9HM | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 A 2HA | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 A 1HS | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 A 4HS | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 A 5HM | Oil/Gas/PP | RI | 0.00000062 |

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| | | | | | | | |
|---------------------------------|---------------------------|----|------------|--------------------------------|------------|----|------------|
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 B 6HA | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 B 7HM | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 C 8HA | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 A 3HC | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 East D 11H | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Apache Corporation | TX | Midland | Driver-Schrock 1423 East D 10H | Oil/Gas/PP | RI | 0.00000062 |
| Breitling Royalties Corporation | Aries Operating LP | TX | Schleicher | Camar Field SW Strawn Unit | Oil | RI | 0.00758800 |
| Breitling Royalties Corporation | Aries Operating LP | TX | Schleicher | Camar SW Field-Powell 28 | Oil | RI | 0.00758800 |
| Breitling Royalties Corporation | Arm Energy Management LLC | TX | Ward | Shibley Queen SU Non-Exempt | Oil | RI | 0.00000600 |
| Breitling Royalties Corporation | Breitburn Operating | TX | Upshur | Victory, S.P. GU #4 | Oil/Gas/PP | OR | 0.00009881 |
| Breitling Royalties Corporation | Breitburn Operating | TX | Upshur | Victory, S.P. GU #5 | Oil/Gas/PP | OR | 0.00009881 |
| Breitling Royalties Corporation | Breitburn Operating | TX | Upshur | Victory, S.P. GU #6 | Oil/Gas/PP | OR | 0.00009881 |
| Breitling Royalties Corporation | Breitburn Operating | TX | Upshur | Victory, S.P. GU #7 | Oil/Gas/PP | OR | 0.00009881 |
| Breitling Royalties Corporation | BTA Oil Producers | TX | Midland | Arco 7111 JV-D | Oil/Gas/PP | RI | 0.00004206 |
| Breitling Royalties Corporation | CBP Oil & Gas LLC | TX | Ward | Shibley Queen Sand Unit | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Alison 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Ash Grove A 1H | Gas | OR | 0.00379842 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Ash Grove A 2H | Gas | OR | 0.00379842 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 3H | Gas | OR | 0.00569768 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 3H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 4H | Gas | OR | 0.00569768 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 4H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 9H | Gas | OR | 0.00569768 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 9H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 1H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 2H | Gas | OR | 0.00569768 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Atherton Murphy D 2H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Auld 1H | Gas | OR | 0.00473600 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Auld 2H | Gas | OR | 0.00358806 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Big Beef 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Bruder 1H | Gas | OR | 0.00003542 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Bruder 1H | Gas | OR | 0.00004440 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Bruder 3H | Gas | OR | 0.00003628 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Bruder 3H | Gas | OR | 0.00004440 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Bradway 30&19-15-11 ALT | Gas | RI | 0.00228006 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Blount 30&19-15-11 1 ALT | Gas | RI | 0.00196668 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Johnson | Clear Creek 1H | Gas | OR | 0.01269555 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Johnson | Clear Creek 2H | Gas | OR | 0.01269575 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Johnson | Clear Creek 4H | Gas | OR | 0.01267054 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | City of Euless 2H | Gas | OR | 0.00024704 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | City of Euless 1H | Gas | OR | 0.00025530 |

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| | | | | | | | |
|---------------------------------|----------------------|----|---------|--------------------------------|------------|----|------------|
| Breitling Royalties Corporation | Chesapeake Operating | TX | Johnson | Clear Creek 6H | Gas | OR | 0.01268624 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Johnson | Clear Creek 7H | Gas | OR | 0.01268960 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Cottonwood Jowell 1H | Gas | OR | 0.00949610 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Cann 2HR | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Cann 1H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Day Kimball Hill A1 | Gas | OR | 0.00609298 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Ervin 1H | Gas | OR | 0.00644054 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Ervin 3H | Gas | OR | 0.00673858 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Ervin 2H | Gas | OR | 0.00644054 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Ender 2H | Gas | OR | 0.00700969 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Ender 3H | Gas | OR | 0.00647313 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Ender 4H | Gas | OR | 0.00700969 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Engler-Mann 2H | Gas | OR | 0.00057341 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Ervin Unit 4H | Gas | OR | 0.00651618 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Ervin Unit 5H | Gas | OR | 0.00644054 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Debbie Lane A UT 7H | Gas | OR | 0.00063646 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Enervest's Debbie Lane A UT 9 | Gas | OR | 0.00063668 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Day 1H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Graves 24-16-16 H-1 | Gas | OR | 0.00009872 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 1H | Gas | OR | 0.00505998 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 1H | Gas | OR | 0.00509563 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham A 2H | Gas | OR | 0.00580514 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Fulson 1H | Gas | OR | 0.00082333 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Graves 13-16-16 H-1 | Gas | OR | 0.00013909 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 3H | Gas | OR | 0.00505998 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 4H | Gas | OR | 0.00505998 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 5H | Gas | OR | 0.00509563 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham B 6H | Gas | OR | 0.00509563 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham 1H | Gas | OR | 0.00949610 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Graham Unit 1-2H | Gas | OR | 0.00836160 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Kelby 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Jacob 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Jeremy White 35&26-25-11 1H | Oil/Gas/PP | OR | 0.00183438 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Kelby 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Jacob 16-27-11 1H | Oil/Gas/PP | OR | 0.00016460 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Indigo 30-15-16 H-1 | Gas | OR | 0.00014302 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Howell 3H | Gas | OR | 0.00001886 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Kimball Hill 1H | Gas | OR | 0.00569766 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Landing 1H | Gas | OR | 0.00034388 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Landing 2H | Gas | OR | 0.00034388 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Landing 3H | Gas | OR | 0.00034385 |

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| | | | | | | | |
|---------------------------------|----------------------|----|---------|----------------------------------|------------|----|------------|
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Little Bear South 1H | Gas | OR | 0.00109803 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Little Bear South 3H | Gas | OR | 0.00109803 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Little Bear South 2H | Gas | OR | 0.00108148 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Little Bear A 1H | Gas | OR | 0.00070714 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Leaf 3H | Gas | OR | 0.00070524 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Lorikeet Trt 4H | Gas | OR | 0.00000254 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Little Bear A 3H | Gas | OR | 0.00067704 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | Monte Pelter 26-25-11 1H | Oil/Gas/PP | OR | 0.00183439 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | McCrary 8-25-11 1H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | McCrary 8-25-11 2H | Oil/Gas/PP | OR | 0.00058594 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens Unit 1 1H | Gas | OR | 0.00579752 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens A 3H | Gas | OR | 0.00382617 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens A 3H | Gas | OR | 0.00382901 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens A 4H | Gas | OR | 0.00382901 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens B 2H | Gas | OR | 0.00487716 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens B 1H | Gas | OR | 0.00487716 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens A 5H | Gas | OR | 0.00382901 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Morrow Stevens A 1H | Gas | OR | 0.00382617 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | MITX-Centex Unit 1-1H | Gas | OR | 0.00680506 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | MS South 1H | Gas | OR | 0.00132868 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Palos Verdes 1H | Gas | OR | 0.00016664 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Palos Verdes 2H | Gas | OR | 0.00016465 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Bossier | Prescott Family LLC 35-19-13 H-1 | Gas | RI | 0.00009507 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Peironnet 20-15-11 H-1 | Gas | RI | 0.00049721 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Royal Arch 1H | Gas | OR | 0.00573279 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Ratzburg 19-15-11 H-1 | Gas | OR | 0.00257685 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Rocking Horse 9H | Gas | OR | 0.00003383 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Ratz 19&30-15-11 ALT | Gas | OR | 0.00017595 |
| Breitling Royalties Corporation | Chesapeake Operating | LA | Caddo | Ratzburg 19-15-11 2H ALT | Gas | OR | 0.00242205 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Sunbelt A 2H | Gas | OR | 0.00051782 |
| Breitling Royalties Corporation | Chesapeake Operating | OK | Alfalfa | WSJ Trust 17-25-10 1H | Oil/Gas/PP | OR | 0.00032813 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Willis 1H | Gas | OR | 0.00009236 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCC Southwest 1H | Gas | OR | 0.00174081 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 3H | Gas | OR | 0.00003123 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 1H | Gas | OR | 0.00003092 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 5H | Gas | OR | 0.00003123 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 2H | Gas | OR | 0.00003092 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 4H | Gas | OR | 0.00003123 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TCCD North 6H | Gas | OR | 0.00003092 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | TXI B 3H | Gas | OR | 0.00013342 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Walker Unit 1 1H | Gas | OR | 0.00452412 |

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| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Willis 2H | Gas | OR | 0.00009466 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | West Wing 1H | Gas | OR | 0.00142680 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Westerfeld Mathis Unit 1 2H | Gas | OR | 0.00502228 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Wilbow Ragland Unit 1 1H | Gas | OR | 0.00690344 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Wilbow Ragland Unit 1 2H | Gas | OR | 0.00690336 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | Wilbow Ragland Unit 1 2H | Gas | OR | 0.00690342 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Ellis | Walker Unit 1 2H | Gas | OR | 0.00452412 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Elkins Unit 1H | Gas | OR | 0.00674960 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Veteran B Unit 1H | Gas | OR | 0.00160116 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's DWG 2H | Gas | OR | 0.00534780 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's DWG 1H | Gas | OR | 0.00534980 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Elkins 2H | Gas | OR | 0.00067496 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Sue Barnett 1H | Gas | OR | 0.00158242 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Elkins Unit 10H | Gas | OR | 0.00067495 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Elkins Unit 3H | Gas | OR | 0.00067495 |
| Breitling Royalties Corporation | Chesapeake Operating | TX | Tarrant | XTO's Elkins Unit 4H | Gas | OR | 0.00067490 |
| Breitling Royalties Corporation | Cholla Petroleum | TX | Montague | Matney | Oil | RI | 0.00097660 |
| Breitling Royalties Corporation | Comstock Oil & Gas | LA | Caddo | Cook 32 1 ALT | Gas | OR | 0.00099884 |
| Breitling Royalties Corporation | Comstock Oil & Gas | LA | Caddo | Edgar 31 1 | Gas | OR | 0.00075025 |
| Breitling Royalties Corporation | ConocoPhillips | TX | Hutchinson | HAP | Gas | RI | 0.00007620 |
| Breitling Royalties Corporation | ConocoPhillips | OK | Washita | Haggard #2-BPO-LWR Morrow | Gas | OR | 0.00000031 |
| Breitling Royalties Corporation | Crest Operating Company | TX | Schleicher | Camar Field SW Strawn Unit | Oil | RI | 0.00758800 |
| Breitling Royalties Corporation | Crest Operating Company | TX | Schleicher | Camar SW Field-Powell 28 | Oil | RI | 0.00996093 |
| Breitling Royalties Corporation | DCP Operating | TX | Midland | #1 2 3 4 5 & 6 Schrock | Gas | RI | 0.00004210 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Allspaugh #1 | Gas | RI | 0.00118130 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Albertson 1-R | Gas | RI | 0.00011710 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Alstar-Garner | Gas | RI | 0.00023400 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | E B Johnson A2 | Gas | RI | 0.00046870 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Cedar 1 | Gas | RI | 0.00523440 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Fletcher #2 | Gas | RI | 0.00054940 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Dean 1 | Gas | RI | 0.00236280 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Gerry #1 | Gas | RI | 0.00109860 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Hagy #1 | Gas | RI | 0.00523440 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Hunter-A 1 4 5 6 | Gas | RI | 0.00236270 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson #1 2 3 6 | Gas | RI | 0.00003680 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson 1 | Gas | RI | 0.00236280 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson AK | Gas | RI | 0.00007730 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson B #7 | Gas | RI | 0.00500000 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson B #2A | Gas | RI | 0.00500000 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson E.B. "C". #C-4 | Gas | RI | 0.00014650 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch | Gas | RI | 0.00523500 |

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| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch #16 | Gas | RI | 0.00054940 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch I #1 | Gas | RI | 0.00001780 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch G #1 | Gas | RI | 0.00001780 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch B #24 | Gas | RI | 0.00001780 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Johnson Ranch O #1 | Gas | RI | 0.00001780 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Jon #1 | Gas | RI | 0.00261710 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Jon B #1 | Gas | RI | 0.00261710 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Jon A #1 | Gas | RI | 0.00261710 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Leon 1 | Gas | RI | 0.00236280 |
| Breitling Royalties Corporation | DCP Operating | TX | Andrews | Kuykendall J.W. | Gas | RI | 0.00024410 |
| Breitling Royalties Corporation | DCP Operating | TX | Andrews | Nola Fisher UT TR 04 | Gas | RI | 0.00585940 |
| Breitling Royalties Corporation | DCP Operating | TX | Andrews | Nola Fisher UT TR 05 | Gas | RI | 0.00585940 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Ross 1 | Gas | OR | 0.00011720 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Reed #1 | Gas | RI | 0.00011720 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Reed #1 2 3 4 | Gas | RI | 0.00023440 |
| Breitling Royalties Corporation | DCP Operating | TX | Midland | Schrock #7 | Gas | RI | 0.00004210 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Sieter #4 | Gas | RI | 0.00097660 |
| Breitling Royalties Corporation | DCP Operating | TX | Hutchinson | Vera #1 | Gas | RI | 0.00523430 |
| Breitling Royalties Corporation | Diamondback E&P | TX | Loving | Black Mamba 1-57 1H | Oil/Gas/PP | RI | 0.00488281 |
| Breitling Royalties Corporation | Diamondback E&P | TX | Loving | Black Mamba 1-57 2H | Oil/Gas/PP | RI | 0.00488281 |
| Breitling Royalties Corporation | Diamondback E&P | TX | Loving | Black Mamba 1-57 3H | Oil/Gas/PP | RI | 0.00488281 |
| Breitling Royalties Corporation | Diamondback E&P | TX | Loving | Black Mamba 1-57 4H | Oil/Gas/PP | RI | 0.00488281 |
| Breitling Royalties Corporation | Diamondback E&P | TX | Loving | Black Mamba 1-57 5H | Oil/Gas/PP | RI | 0.00488281 |
| Breitling Royalties Corporation | Dorchester Resources | LA | Caddo | Bradway 30&19-15-11 1H ALT | Gas | OR | 0.00005673 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | City of Euless 1H | Gas | OR | 0.00000638 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | City of Euless 2H | Gas | OR | 0.00000638 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Johnson | Clear Creek 2H | Gas | OR | 0.00031724 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Johnson | Clear Creek 3H | Gas | OR | 0.00031724 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Johnson | Clear Creek 5H | Gas | OR | 0.00031724 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Johnson | Clear Creek 6H | Gas | OR | 0.00031724 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Johnson | Clear Creek 7H | Gas | OR | 0.00031724 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Landing 1H | Gas | OR | 0.00000860 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Landing 2H | Gas | OR | 0.00000860 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Landing 3H | Gas | OR | 0.00000860 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Morrow Stevens Unit 1 1H | Gas | OR | 0.00014494 |
| Breitling Royalties Corporation | Dorchester Resources | LA | Caddo | Ratzburg 19-15-11 H-1 | Gas | OR | 0.00006054 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Royal Arch 1H | Gas | OR | 0.00014332 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Sunbelt A 2H | Gas | OR | 0.00001294 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TCCD North 1H | Gas | OR | 0.00000078 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TCCD North 2H | Gas | OR | 0.00000078 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TCCD North 3H | Gas | OR | 0.00000078 |

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| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TCCD North 4H | Gas | OR | 0.00000078 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TCCD North 5H | Gas | OR | 0.00000078 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | TXI B 3H | Gas | OR | 0.00000512 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Ellis | Walker Unit 1 1H | Gas | OR | 0.00011310 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Ellis | Walker Unit 1 2H | Gas | OR | 0.00011310 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Wilbow Ragland Unit 1 1H | Gas | OR | 0.00017258 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Willis 1H | Gas | OR | 0.00000236 |
| Breitling Royalties Corporation | Dorchester Resources | TX | Tarrant | Willis 2H | Gas | OR | 0.00000236 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #105 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #106 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #107 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #108 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #112 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #114 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #115 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #116 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #117 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #118 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #120 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #122 YTA 03-17 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #123 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #124 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #203 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #204 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #205 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #301 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #402 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #405 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #501 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #502 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #503 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit #601 | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Endeavor Energy Resources | TX | Andrews | Fisher, Nola Unit Tr. 6 | Oil | RI | 0.01171874 |
| Breitling Royalties Corporation | Enduro Royalties | LA | Caddo | Cook 32 1 ALT_CV D RA SUPP | Gas | RI | 0.00099884 |
| Breitling Royalties Corporation | Enduro Royalties | LA | Caddo | Edgar 31 1_HA RA SUG | Gas | RI | 0.00099884 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A 1 | Gas/NGL | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A-2 | Gas/NGL | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A 4 | Gas/NGL | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A 5 | Gas/NGL | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A 7 | Gas/NGL | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Jack W A 8 | Gas/NGL | RI | 0.00048828 |

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| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-24 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-23 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-22 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-21 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-19 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-18 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-17 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-16 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-15 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-14 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-13 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-12 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-11 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-10 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 2-1 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 41-5 | Gas | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 41-4 | Gas | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 41-2 | Gas | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Brown Whitehead 41-1 | Gas | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Jack W Brown A 3 | Gas | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Jack W Brown A 6 | Gas | RI | 0.00048828 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Denton | Newland 2 | Oil/Gas/NGL | OR | 0.03199997 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Denton | Newland 1 | Oil/Gas/NGL | OR | 0.03199997 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Denton | Peterson B 2 | Gas/NGL | OR | 0.03200000 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Denton | Peterson A 1 | Gas/NGL | OR | 0.03200000 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Denton | Phillips B 2 | Gas/NGL | OR | 0.03199997 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 602 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 9-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 9-3 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 9-2 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 9 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 802 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 8-6 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 8-5 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 8-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 8-3 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 8-1 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 6-7 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 6-6 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 6-5 | Gas/NGL | RI | 0.00073240 |

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| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 6-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-7 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-6 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-5 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-3 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-2 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 2-1 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 10-5 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 10-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 10-3 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 10-2 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 10 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 1-5 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 1-4 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 1-3 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 1-2 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | EnerVest Operating | TX | Sutton | Whitehead 1 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Andrews | Corrigan | Oil | RI | 0.00035095 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Andrews | Kuykendall, J W | Oil | RI | 0.00048827 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Andrews | Thornberry B | Oil | RI | 0.00002441 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Andrews | Jack Hildreth & Jack Hildreth | Oil | RI | 0.00079830 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Ward | A B Gordon B | Oil | RI | 0.00325500 |
| Breitling Royalties Corporation | Enterprise Crude Oil | TX | Ward | Gordon A B | Oil | RI | 0.00325600 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 1 | Gas/NGL | RI | 0.00117187 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 4 | Gas/NGL | RI | 0.00039062 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 5 | Gas/NGL | RI | 0.00117187 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 6U | Gas/NGL | RI | 0.00039062 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 8F | Gas/NGL | RI | 0.00117187 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 9H | Gas/NGL | RI | 0.00117187 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 10H | Gas/NGL | RI | 0.00117187 |
| Breitling Royalties Corporation | Epic Permian | TX | Crockett | Couch 11 | Gas/NGL | RI | 0.00039062 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-510816 Maxwell He | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-510821 (OOXF16H1) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-510822 Maxwell He | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512430 Commingled | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512432 Maxwell, W | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-5124330XF 127 Com | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512434 Commingled | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512435 Commingled | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512436 Commingled | Oil/Gas | RI | 0.00265151 |

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| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512437 (OXF138H3) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512438 (OXF138H4) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512440 (OXF131H1) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512441 Maxwell, W | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512442 (OXF131H3) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512443 EAE/Maxwell | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512444 Maxwell, W | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512445 (OXF153H4) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512446 - EAE/MAXW | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512488 Maxwell, W | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512449 Maxwell, W | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512450 (OXF134H4) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512451 (OXF136H1) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512452 (OXF136H2) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512454 (OXF136H1) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512455 (OXF138H2) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512456 (OXF138H5) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512497 Commingled | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | EQT Production | WV | Doddridge | WV-512498 (OXF153H2) | Oil/Gas | RI | 0.00265151 |
| Breitling Royalties Corporation | Fairway Resources III | OK | Washita | Lambert #1-18 | Oil/Gas | OR | 0.00002313 |
| Breitling Royalties Corporation | Fairway Resources III | OK | Washita | Lambert #2-18 | Oil/Gas | OR | 0.00006190 |
| Breitling Royalties Corporation | Goldston Oil Corporation | TX | Upshur | Gladewater GU #1 Well 3 | Gas | RI | 0.00008295 |
| Breitling Royalties Corporation | Grand Resources, Inc. | OK | Cleveland | Joe Seiter No 4 | Gas | RI | 0.00097660 |
| Breitling Royalties Corporation | Grizzly Energy LLC | TX | Ward | McDonald 29 Unit (Rollup) | Oil | RI | 0.00018587 |
| Breitling Royalties Corporation | Hollyfrontier Refining & Marketing | TX | Andrews | Fisher Nola Unit | Oil | RI | 0.00384200 |
| Breitling Royalties Corporation | Hollyfrontier Refining & Marketing | TX | Winkler | Lum D Daugherty | Oil | RI | 0.00195312 |
| Breitling Royalties Corporation | ICA Energy Operating | TX | Ector | Mozart 15 #2 | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | ICA Energy Operating | TX | Ector | Ranchland 21 #1 | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | ICA Energy Operating | TX | Ector | Ranchland 21 #5 | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | ICA Energy Operating | TX | Ector | Mozart 15 #2 | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | Kinder Morgan | TX | Scurry | Sacroc Unit TR 33 | Oil/Gas/NGL | OR | 0.00009968 |
| Breitling Royalties Corporation | Kinder Morgan | TX | Scurry | Sacroc Unit TR 285 | Oil/Gas/NGL | RI | 0.00009768 |
| Breitling Royalties Corporation | King Operating | TX | Scurry | King-Ernest C #5-H | Oil/Gas/NGL | RI | 0.00252246 |
| Breitling Royalties Corporation | King Operating | TX | Scurry | King-Ernest E #7-H | Oil/Gas/NGL | RI | 0.00189948 |
| Breitling Royalties Corporation | King-Ernest #9-H & LaJolla #1 Joint | TX | Scurry | King-Ernest G #9-H | Oil/Gas/NGL | RI | 0.00194063 |
| Breitling Royalties Corporation | LRG Energy LLC | TX | Hutchinson | Barnum | Oil | RI | 0.00523438 |
| Breitling Royalties Corporation | LRG Energy LLC | TX | Hutchinson | Florence | L | RI | 0.00523438 |
| Breitling Royalties Corporation | LRG Energy LLC | TX | Hutchinson | Whittenburg-Pulaski | L | RI | 0.00261719 |
| Breitling Royalties Corporation | LRG Energy LLC | TX | Hutchinson | Kirk James | Gas | RI | 0.00261719 |
| Breitling Royalties Corporation | LRG Energy LLC | TX | Hutchinson | Johnson EB D | L | RI | 0.00000088 |
| Breitling Royalties Corporation | Momentum Operating | TX | Hutchinson | Johnson Ranch A #4 | Oil | RI | 0.00523438 |

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| Breitling Royalties Corporation | Momentum Operating | TX | Hutchinson | Johnson Ranch A #44 | Gas | RI | 0.00130860 |
| Breitling Royalties Corporation | Momentum Operating | TX | Hutchinson | Johnson Ranch A #79 | Oil | RI | 0.00523438 |
| Breitling Royalties Corporation | Momentum Operating | TX | Hutchinson | Johnson Ranch A #80 | Oil | RI | 0.00523438 |
| Breitling Royalties Corporation | Momentum Operating | TX | Hutchinson | Johnson Ranch A #74 | Oil | RI | 0.00523438 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Ratzburg 19 No 1 | Gas | RI | 0.00219294 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Peironnet 29 #1 | Gas | RI | 0.00035840 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Ratzburg 19 #2 ALT | Gas | RI | 0.00219294 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Peironnet 20-15-11 H #1 | Gas | RI | 0.00012430 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Ratzburg 19-15-11 H #1 | Gas | RI | 0.00018275 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Bradway 30&19-15-11 HC ALT | Gas | RI | 0.00051351 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Ratzburg 19-15-11 H2ALT HARBS | Gas | RI | 0.00018275 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Ratz 19&30-15-11 1H ALT | Gas | RI | 0.00003567 |
| Breitling Royalties Corporation | MRC Energy Company | LA | Caddo | Blount 30&19-15-11 HC 1-ALT | Gas | RI | 0.00051192 |
| Breitling Royalties Corporation | OXY USA WTP | TX | Scurry | Sharon Ridge TR 23 S | Oil/NGL | RI | 0.00000014 |
| Breitling Royalties Corporation | OXY USA WTP | TX | Scurry | Sharon Ridge TR 43 S | Oil/NGL | RI | 0.00416640 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Ansted #2 | Gas | RI | 0.00785157 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Antelope Creek 5 | Gas | RI | 0.00041020 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Blasdel -D- #2 | Gas | RI | 0.00037500 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Johnson EB 1 | Gas | RI | 0.00001540 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Johnson EB B1 | Gas | RI | 0.00001540 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Johnson Tract -5- #1 | Gas | RI | 0.00109864 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Kelly #2 | Gas | RI | 0.00035160 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Penny A #4 | Gas | RI | 0.00023440 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Penny B6 | Gas | RI | 0.00023440 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Penny 3035A | Gas | RI | 0.00023440 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Pure 2 | Gas | RI | 0.00523440 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Thorpe #1 | Gas | RI | 0.00785100 |
| Breitling Royalties Corporation | Pantera Energy | TX | Hutchinson | Trigg #A1 | Gas | RI | 0.00027787 |
| Breitling Royalties Corporation | Phillips 66 | TX | Ector | J E Parker | Oil | RI | 0.00016275 |
| Breitling Royalties Corporation | Pioneer Natural Resources | TX | Hutchinson | Johnson 1-R | Gas/Helium | RI | 0.00015750 |
| Breitling Royalties Corporation | Pioneer Natural Resources | TX | Hutchinson | Johnson 2-R | Gas/Helium | RI | 0.00015750 |
| Breitling Royalties Corporation | Pioneer Natural Resources | TX | Hutchinson | Johnson A-2 | Gas/Helium | RI | 0.00015750 |
| Breitling Royalties Corporation | Pioneer Natural Resources | TX | Hutchinson | Johnson A-3 | Gas/Helium | RI | 0.00015750 |
| Breitling Royalties Corporation | Pitcock Inc | TX | Young | Allar-King | Oil | RI | 0.01562500 |
| Breitling Royalties Corporation | Plains Marketing | TX | Ector | Concho Bluff N QU UT TR 9 | Oil | RI | 0.00000036 |
| Breitling Royalties Corporation | Plains Marketing | TX | Hutchinson | Garner Phillips | Oil | RI | 0.00011719 |
| Breitling Royalties Corporation | Plains Marketing | TX | Winkler | Hendricks-M North | Oil | RI | 0.00006104 |
| Breitling Royalties Corporation | Plains Marketing | TX | Eastland | J V Harbin | Oil | RI | 0.01432290 |
| Breitling Royalties Corporation | Plains Marketing | TX | Ward | Joe | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | Plains Marketing | TX | Ward | Katherine | Oil | RI | 0.00016276 |
| Breitling Royalties Corporation | Plains Marketing | TX | Ector | Mozart 15 #2 | Oil | RI | 0.00016276 |

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| Breitling Royalties Corporation | Plains Marketing | LA | Concordia | Morgan H #1 | Oil | OR | 0.01000000 |
| Breitling Royalties Corporation | Plains Marketing | TX | Ward | McDonald - 29 Unit | Oil | RI | 0.00018587 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 1 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 2 | Oil | RI | 0.00029297 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 3 | Oil | RI | 0.00029296 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 4 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 5 | Oil | RI | 0.00029297 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 8 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 7 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 11 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 17 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Shannon 9 | Oil | RI | 0.00029298 |
| Breitling Royalties Corporation | Plains Marketing | TX | Crockett | Todd Crinoidal Unit | Gas | RI | 0.00000340 |
| Breitling Royalties Corporation | Plains Marketing | MS | Wilkinson | Whetstone 1 | Oil | RI | 0.02500000 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Black #1 | Gas | RI | 0.00523500 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Devo | Gas | RI | 0.00523440 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Green River | Oil/Gas | RI | 0.00261720 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Hunter | Gas | RI | 0.00236270 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Mayer #1R | Gas | RI | 0.00143275 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Johnson J 16 | Gas | RI | 0.00000770 |
| Breitling Royalties Corporation | Rale Oil Inc d/b/a Bar L Producers | TX | Hutchinson | Rice Patty #1 | Gas | RI | 0.00261720 |
| Breitling Royalties Corporation | Revolution Resources LLC | OK | Canadian | WEHLU Tract 372 | Oil | RI | 0.00683594 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1006 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1013 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1015 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1106 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1118 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1126 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1132 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1133 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1134 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1135 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1209 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1210 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1213 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1301 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1305 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1403 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1404 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1408 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shipleys QSU 1505 | Gas | RI | 0.00000600 |

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| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 1506 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 1507 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 1713WIW | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 1717 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 1811 WIW | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 2005 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 2101 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 309 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 317 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 318 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 321 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 322 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 507 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 508 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 509 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 513 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 611 W | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 618 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 636 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 637 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 638 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 639 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 640 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 641 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 644 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 646 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 652 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 656 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 657 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 660 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 662 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 665 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 667 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 670 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 802W | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Saga Petroleum | TX | Ward | Shibley QSU 809 | Gas | RI | 0.00000600 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Grant | Deanna 2706 3-24H | Oil/Gas/NGL | RI | 0.00043876 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Grant | Deanna 2706 4-24H | Oil/Gas/NGL | RI | 0.00043876 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | Elmer 2312 1-4H | Oil/Gas/NGL | RI | 0.00079557 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | Elmer 2312 2-4H | Oil/Gas/NGL | RI | 0.00079557 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | IPT 2710 1-6H | Oil/Gas/NGL | RI | 0.00128172 |

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| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | IPT 2710 2-6H | Oil/Gas/NGL | RI | 0.00064086 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | IPT 2710 3-6H | Oil/Gas/NGL | RI | 0.00128172 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Alfalfa | IPT 2710 4-6H | Oil/Gas/NGL | RI | 0.00064086 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Grant | Kevin 2706 1-24H | Oil/Gas/NGL | RI | 0.00043875 |
| Breitling Royalties Corporation | Sandridge Energy | OK | Grant | Kevin 2706 2-24H | Oil/Gas/NGL | RI | 0.00043875 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Loving | Cutthroat 01.1 | Gas | RI | 0.00411667 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 02.1 | Oil | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 04.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 05.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 06.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 07.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 08.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 09.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 10.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 11.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 12.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 13.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 14.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 15.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 16.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 19.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Andrews | JW Kuykendall 20.1 | Gas | RI | 0.00048827 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Glasscock | WHGU TR 9 | Oil | RI | 0.00195312 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 02.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 04.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 04.2 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 4.3 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 06.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 07.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 08.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 09.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 09.2 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 10.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 12.2 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 13.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 14.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 15.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 16.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 17.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 18.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 19.1 | Gas/NGL/COND | RI | 0.00039700 |

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| | | | | | | | |
|---------------------------------|-----------------------------|----|-----------|------------------------------|--------------|----|------------|
| Breitling Royalties Corporation | Sheridan Production Company | TX | Panola | Wilson UN 20.1 | Gas/NGL/COND | RI | 0.00039700 |
| Breitling Royalties Corporation | SN Operating | OK | Canadian | WEHLU TR 372 | Oil | OR | 0.00683930 |
| Breitling Royalties Corporation | SN Operating | TX | Frio | Hardin Unit B A 1H | Gas | OR | 0.00350000 |
| Breitling Royalties Corporation | Sunoco | OK | Cleveland | Joe Sitter #4 | Oil | RI | 0.00097660 |
| Breitling Royalties Corporation | Sunoco | OK | Cleveland | Stotts | Oil | RI | 0.00195312 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy - TR 18 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy - TR 31 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy B - TR 48 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy C - TR 29 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy C - TR 30 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy D - TR 51 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy D - TR 52 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Murphy E - TR 49 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Newman - TR 27 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Newman - TR 28 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | TX | Scurry | Newman B - TR 50 | Oil | RI | 0.00390625 |
| Breitling Royalties Corporation | Sunoco | OK | Cleveland | Stotts | Oil | RI | 0.00195312 |
| Breitling Royalties Corporation | Sunoco | OK | Canadian | WEHLU TR 372 | Oil | OR | 0.00683930 |
| Breitling Royalties Corporation | Sunoco | OK | Creek | West Arno Unit Trac | Oil | RI | 0.00048813 |
| Breitling Royalties Corporation | Tag Team Resources | OK | Pittsburg | Amanda 1-31H | Gas | RI | 0.00121870 |
| Breitling Royalties Corporation | Tag Team Resources | OK | Pittsburg | Presson A-1 | Gas | RI | 0.00121870 |
| Breitling Royalties Corporation | Tag Team Resources | OK | Pittsburg | Presson 2-31 | Gas | RI | 0.00121870 |
| Breitling Royalties Corporation | Tag Team Resources | OK | Pittsburg | Public Serv Co | Gas | RI | 0.00121870 |
| Breitling Royalties Corporation | Texas Petroleum Investment | LA | LaFourche | 11400 RA SUA; Diette Perrin | Oil | RI | 0.00569950 |
| Breitling Royalties Corporation | Texas Petroleum Investment | LA | LaFourche | 11400 RA SUA; State of LA #1 | Gas | RI | 0.00566950 |
| Breitling Royalties Corporation | Texland Petroleum | TX | Ector | Blakeney | Oil | RI | 0.00260400 |
| Breitling Royalties Corporation | Texland Petroleum | TX | Ector | North Cowden TR 18 | Oil | RI | 0.00260400 |
| Breitling Royalties Corporation | Trinity River Energy | TX | Starr | Zamora Ruiz 3 | Oil/Gas/PP | RI | 0.00142380 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 602 | Gas/NGL | RI | 0.00073240 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-26 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-20 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Jack W B 1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 9-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 9-3 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 9-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 9 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 802 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 8-6 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 8-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 8-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 8-3 | Gas/NGL | RI | 0.00073242 |

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|---------------------------------|---------------|----|--------|----------------------|---------|----|------------|
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 8-1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 6-7 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 6-6 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 6-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 6-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-7 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-6 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-3 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 2-1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 10-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 10-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 10-3 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 10-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 10 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 1-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 1-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 1-3 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 1-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Whitehead 1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Jack W Brown A 6 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Jack W Brown A 3 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 41-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 41-4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 41-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 41-1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-9 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-8 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-7 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-6 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-53 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-50 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-49 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-48 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-47 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-46 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-45 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Whitehead 2-44 | Gas/NGL | RI | 0.00073242 |

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|---------------------------------|-----------------------------|----|------------|---------------------------------|-------------|----|------------|
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Jack W A 5 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Jack W A 4 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Jack W A-2 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Upp Operating | TX | Sutton | Brown Jack W A 1 | Gas/NGL | RI | 0.00073242 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Black #1 | COND | RI | 0.00523500 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Devo | Oil | RI | 0.00523440 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Green River | Oil | RI | 0.00523440 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Hunter | Oil | RI | 0.00236270 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Johnson C | Oil | RI | 0.00023440 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Johnson, E B | Oil | RI | 0.00000770 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Millie #3, 4W, 5, 6, 7, 8 | Oil | RI | 0.00523440 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Neil #1, 2, 3, 6 | Oil | RI | 0.00523440 |
| Breitling Royalties Corporation | Valero Marketing Supply Co. | TX | Hutchinson | Rice Patty #1 | COND | RI | 0.00261720 |
| Breitling Royalties Corporation | Vanguard Operating | TX | Ward | McDonald 29 Unit (Rollup) | Oil | RI | 0.00018587 |
| Breitling Royalties Corporation | Wagner Oil | TX | Starr | Zamora Ruiz 3 | Gas/COND/PP | RI | 0.00142380 |
| Breitling Royalties Corporation | Williams Oil Company | TX | Ward | W.A. Estes | Oil/Gas | RI | 0.00013425 |
| Breitling Royalties Corporation | Williams Oil Company | TX | Ward | W.A. Estes #57 | Oil/Gas | RI | 0.00007925 |
| Breitling Royalties Corporation | Williams Oil Company | TX | Ward | W.A. Estes #65 | Oil/Gas | RI | 0.00007925 |
| Breitling Royalties Corporation | Williams Oil Company | TX | Ward | W.A. Estes #68 | Oil/Gas | RI | 0.00013425 |
| Breitling Royalties Corporation | XTO Energy | TX | Upshur | Victory, S P JR 01 GU TR 11 | Gas | RI | 0.00732422 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Davis, Pat Oil Unit 02 01 TR 01 | Oil | RI | 0.00260400 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Davis, Pat | Oil | RI | 0.00260400 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Galt, Myra Oil UT 03 | Oil | RI | 0.00260400 |
| Breitling Royalties Corporation | XTO Energy | TX | Ector | Goldsmith S.A. TR 02 | Gas | RI | 0.00254917 |
| Breitling Royalties Corporation | XTO Energy | TX | Ector | Goldsmith S.A. TR 03 | Gas | RI | 0.00342781 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-06-13RR (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-07-01R (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-07-03R (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-08-18 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-16-18 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-16-17 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-08-19 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-08-20 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 2-12-17 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-05-12 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-05-14 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-07-06 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-07-03 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-07-04 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-08-02 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-09-01 (BLM - FEE) | Gas | OR | 0.00000949 |

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|---------------------------------|------------|----|---------|----------------------------|-----|----|------------|
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-16-03 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-17-02 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-17-06 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-08-22 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-23-16 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | TX | Tarrant | DWG Unit 1H | Gas | OR | 0.00010527 |
| Breitling Royalties Corporation | XTO Energy | TX | Tarrant | DWG Unit 8H | Gas | OR | 0.00014036 |
| Breitling Royalties Corporation | XTO Energy | OK | Beckham | ECU 1-09-17 (BLM - FEE) | Gas | OR | 0.00000949 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Talco CTRL East Unit TR 30 | Oil | RI | 0.00130200 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Talco CTRL East Unit TR 46 | Oil | RI | 0.00135408 |
| Breitling Royalties Corporation | XTO Energy | TX | Titus | Talco CTRL East Unit TR 45 | Oil | RI | 0.00260400 |